



Narendra S Barve & Associates

Chartered Accountant

Independent Auditors' Report

To the members of Prisma AI Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Prisma AI Private Limited**, which comprise the Balance Sheet as at **31 March 2025**, the Statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk



assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025 and its profit and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

The Companies (Auditor's Report) Order 2020, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act 2013, the matters specified in the paragraphs 3 and 4 of the Order, are not applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) In our opinion, there are no financial transactions or other matters which have an adverse effect on the functioning of the Company.



f) On the basis of written representations received from the directors as on 31 March 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025, from being appointed as a director in terms of Section 164(2) of the Act.

g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There was no requirement of transferring amounts to the Investor Education and Protection Fund by the Company during the year under audit.

For Narendra S. Barve & Associates
Chartered Accountants
(Firm Regn No. 154107W)



Place: Mumbai
Date: 02/09/2025

Mr. Narendra Barve
Proprietor
Membership No.: 100711
Udin – 25100711BMLDED5847

PRISMA AI PRIVATE LIMITED

CASH FLOW STATEMENT

Amount in Rs.

Particulars	For the year ended March 2025	For the year ended March 2024
A) Cash flows from Operating Activities		
Net Profit After Tax	-77.88	-66.12
Add:		
Depreciation	-	-
Interest	-	-
Deferred Tax	-	-
Loss on sale of Fixed Assets	-	-
Balance before working capital changes	-77.88	-66.12
Decrease/ (Increase) in Sundry Debtors	-	-
(Decrease)/ Increase in Sundry Creditors	-	-
(Decrease)/ Increase in Provisions	50.00	-
(Decrease)/ Increase in Other Current Liabilities	-1,130.00	320.00
Decrease/ (Increase) in Inventory	-	-
Decrease/ (Increase) in Other Non Current Assets	12.00	12.00
Decrease/ (Increase) in Short Term loans & advances	-	-
Decrease/ (Increase) in Current Assets	-	-
(Decrease)/ Increase in Loans	-	-
Increase/(Decrease) in Working Capital	-1,068.00	332.00
Net Cash flow from operating Activities	-1,068.00	332.00
Tax Exp-Current Tax (Since PBT Taken above)		
B) Cash flows from Investing Activities		
Sale/(Purchase) of Fixed Assets	-	-
Sale/(Purchase) of Investments	-	-
Net Cash Flow from Investing Activities	-	-
C) Cash Flow From Financing Activities		
Interest	-	-
Dividend Paid	-	-
Tax On Dividend	-	-
Increase/(Decrease) in Share Application Money	-	-
Increase/(Decrease) in Share Premium Reserve	-	-
Increase/(Decrease) in Capital	-	-
Increase/(Decrease) in Borrowing	-	-
Net Cash Flow From Financing Activities	-	-
Net Increase/(Decrease) in Cash & Cash equivalents	-1,145.88	265.88
Opening Balance	1,145.88	880.00
Closing Balance	0.00	1,145.88

As per our report of Even Date

For and on Behalf of

Narendra S Barve & Associates

Chartered Accountants

Firm Registration No.154107W

Narendra Barve
(Proprietor)

Membership No. 100711

Place - Mumbai

Date - 02/09/2025

UDIN - 25100711BMLDED5847

For and on Behalf of the Board
Prisma AI Private LimitedDr. Shreeram Iyer
Director
DIN - 02768043

Place - Mumbai

Date - 02/09/2025

Mrs. Maryann Iyer
Director
DIN - 03010793

PRISMA AI PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2025

In Hundreds

PARTICULARS	NOTE NO.	CURRENT YEAR 31.03.2025	PREVIOUS YEAR 31.03.2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,000.00	1,000.00
(b) Reserves and Surplus	2	206.00	128.12
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long Term Borrowings	3	-	270.00
(b) Deferred Tax Liabilities (Net)	4	-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions	5	-	-
(4) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities	6	150.00	100.00
(d) Short Term Provisions	7	-	-
Total		944.00	1,241.88
II. Assets			
(1) Non-current assets			
(a) Fixed Assets	8	-	-
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments	9	-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long Term Loans and Advances	10	-	-
(e) Other Non-current Assets		84.00	96.00
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	11	-	-
(d) Cash and Cash Equivalents	12	-	1,145.88
(e) Short-term Loans and Advances		860.00	-
(f) Other Current Assets	13	-	-
Total		944.00	1,241.88

Notes 1 to 20 form an integral part of the Balance Sheet and Statement of Profit & Loss Account

For and on Behalf of
Narendra S. Barve & Associates
Chartered Accountants
Firm Registration No.154107W



Narendra Barve
Proprietor
Membership No. 100711



Place - Mumbai
Date - 02/09/2025
UDIN - 25100711BMLDED5847

For and on Behalf of
Prisma AI Private Limited



Dr. Shreeram Iyer
Director
DIN No. 02768043

Place - Mumbai
Date - 02/09/2025



Mrs. Maryann Iyer
Director
DIN No. 03010793

PRISMA AI PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

In Hundreds

PARTICULARS	NOTE NO.	Year ended 31st March 2025	Year ended 31st March 2024
Revenue from operations	14	-	-
Less: Excise Duty \ Cess Duty		-	-
Other Income	15	-	-
Total Revenue		-	-
<u>Expenses:</u>			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Excise Duty on Finished Goods		-	-
Changes in inventories of FG, WIP and Stock-in-Trade		-	-
Employee benefit expense	16	-	-
Financial costs	17	15.88	4.12
Depreciation and amortization expense	18	-	-
Other expenses	19	62.00	62.00
Total Expenses		77.88	66.12
Profit before exceptional and extraordinary items and tax	-	77.88	66.12
Exceptional Items		-	-
Profit before extraordinary items and tax	-	77.88	66.12
Extraordinary Items		-	-
Profit before tax	-	77.88	66.12
Tax Expenses			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Income Tax Assessment Dues		-	-
Profit(Loss) from the period from continuing operations	-	77.88	66.12
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discounting operations		-	-
Profit/(Loss) from Discontinuing operations		-	-
Profit/(Loss) for the period		77.88	66.12

Earning per equity share (Basic & Diluted)

-0.08

-0.07

Notes 1 to 20 form an integral part of the Balance Sheet and Statement of Profit & Loss Account

For and on Behalf of
Narendra S. Barve & Associates
Chartered Accountants
Firm Registration No.154107W




Narendra Barve
Proprietor
Membership No. 100711

Place - Mumbai
Date - 02/09/2025
UDIN - 25100711BMLDED5847

For and on Behalf of
Prisma AI Private Limited



Dr. Shreeram Iyer
Director
DIN No. 02768043

Place - Mumbai
Date - 02/09/2025



Mrs. Maryann Iyer
Director
DIN No. 03010793

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2025
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE**

Notes Particulars	In Hundreds	
	Current Year 31.03.2025	Previous Year 31.03.2024
1 SHARE CAPITAL		
<u>Authorised Share Capital</u>		
500000 (Previous Equity Shares) of Rs. 10/- each.	5,000.00	5,000.00
	<u>5,000.00</u>	<u>5,000.00</u>
<u>Issued, Subscribed & Paid Up Share Capital</u>		
10000 Equity Shares (Previous Year 100000) of Rs. 10/- each, Fully Paid up	1,000.00	1,000.00
	<u>1,000.00</u>	<u>1,000.00</u>
Total (Rs.)	1,000.00	1,000.00

The company has only one class of equity shares having a par value of Rs.10.00 per share. Each shareholder is eligible for one vote per share. In the event of liquidation of the company, the holders of shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

RECONCILIATION OF SHARE CAPITAL

Particulars	Equity Shares	
	Number	Number
Shares Outstanding at the beginning of the year	10,000	10,000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares Outstanding at the end of the year	<u>10,000</u>	<u>10,000</u>

NAME OF SHARE HOLDERS HOLDING SHARES MORE THAN 5%

Name of Shareholders	Current Year 31.03.2025		Previous Year 31.03.2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1 Mr. Shreeram Subramaniam Iyer	9,000	90.00%	9,000	90.00%
2 Mrs. Maryann Shreeram Iyer	1,000	10.00%	1,000	10.00%

2 RESERVE & SURPLUS**Securities Premium Reserve Account**

Opening Balance	-	-
Add : Addition during the F.Y.	<u>-</u>	<u>-</u>

CSR Fund

Opening Balance	-	-
Add : Addition during the F.Y.	-	-
Less : Utilised	<u>-</u>	<u>-</u>

Surplus (Profit & Loss Account)

Opening Balance	128.12	62.00
Less : Repaid	-	-
Add : Addition during the Year	<u>77.88</u>	<u>66.12</u>
	-	-
Total (Rs.)	206.00	128.12

**Current Year
31.03.2025**

**Previous Year
31.03.2024**

3 LONG TERM BORROWINGS**Secured Borrowings**

Corporate Loan	-	-
Bank Loan	-	-

Unsecured Borrowings

From Director	-	270.00
From Others	-	-

Total (Rs.) - 270.00



PRISMA AI PRIVATE LIMITED

NOTES NO.8:
FIXED ASSETS:

Sr	Particulars	Rate %	Gross Block				Depreciation			Net Block		In Hundreds
			Value as on 01.04.2024	Addition during the year	Deduction during the year	Value as on 31.03.2025	Value as on 01.04.2024	For the year	Deduction during the year	Value as on 31.03.2025	WDV as on 31.03.2025	WDV as on 31.03.2024
I	<u>Tangible Assets</u>											
1	Air Conditioner		-	-	-	-	-	-	-	-	-	-
2	Office Equipment		-	-	-	-	-	-	-	-	-	-
3	Furniture & Fixtures		-	-	-	-	-	-	-	-	-	-
4	Computer		-	-	-	-	-	-	-	-	-	-
5	Telephone Instruments		-	-	-	-	-	-	-	-	-	-
6	Vehicles		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (A)		-	-	-	-	-	-	-	-	-	-
II	<u>Intangible Assets</u>											
	Computer Software		-	-	-	-	-	-	-	-	-	-
	Trademarks & Copyrights		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (B)		-	-	-	-	-	-	-	-	-	-
III	<u>Capital Work-in-progress</u>											
			-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (C)		-	-	-	-	-	-	-	-	-	-
IV	<u>Intangible Assets Under Development</u>											
			-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (D)		-	-	-	-	-	-	-	-	-	-
	Total [A+B+C+D]		-	-	-	-	-	-	-	-	-	-
	Previous Year		-	-	-	-	-	-	-	-	-	-



4 DEFERRED TAX LIABILITY (NET)

Opening Balance
Add : Current year Provisions

Total (Rs.)

5 LONG TERM PROVISIONS

Gratuity

Total (Rs.)

6 OTHER CURRENT LIABILITIES

Expenses Payable
Duties and Taxes payable
Advance from Debtor

Total (Rs.)

7 SHORT TERM PROVISIONS**Provision From Employees Benefit**

Salary & Wages Payable
Leave Encashment Payable

Others

Provision for Expenses

Total (Rs.)

Current Year
31.03.2025

Previous Year
31.03.2024

9 NON CURRENT INVESTMENTS

Fixed Deposit
Investment

Total (Rs.)

10 LONG TERM LOANS & ADVANCES

Unsecured but Considered Good
Income Tax Refund Due

Security Deposits

Premises
Electricity
Dematerialisation
NSDL
Earnest Money Deposit

Total (Rs.)

11 TRADE RECEIVABLES

Unsecured, considered Good
Trade Receivables outstanding for more than six months from the date they became due for payment
Others (Preliminary exp w/off)

Total (Rs.)

12 CASH & CASH EQUIVALENTS

Cash in Hand
Balance with Banks
In FDR Accounts (Others)
In Current Accounts

Total (Rs.)

13 OTHER CURRENT ASSETS

Unsecured but Considered Good
Other Current Assets
Advance to Suppliers

Total (Rs.)



	Year ended 31st March 2025	Year ended 31st March 2024
14 REVENUE FROM OPERATION		
Sale of Services	-	-
Total (Rs.)	-	-
15 OTHER INCOME		
Other Income	-	-
Total (Rs.)	-	-
16 EMPLOYMENT BENEFIT EXPENSES		
Salary & Wages	-	-
Contribution to Funds	-	-
Total (Rs.)	-	-
17 FINANCE COST		
Interest Others	-	-
Bank Charges	15.88	4.12
Total (Rs.)	15.88	4.12
18 DEPRECIATION AND AMORTIZATION EXPENSES		
Depreciation	-	-
Amortization of Expenses (Preliminary expenses)	-	-
Total (Rs.)	-	-
19 OTHER EXPENSES		
Audit Fees	50.00	50.00
Power and Fuel	-	-
Conveyance	-	-
Director Remuneration	-	-
Office & Administrative Expenses	-	-
Insurance	-	-
Rent	-	-
Legal & Professional Fees	-	-
Repairs & Maintenance	-	-
Printing & Stationery	-	-
Formation Expenses W/off	12.00	12.00
Postage	-	-
Telephone/Internet	-	-
Travelling Expenses	-	-
Miscellaneous Expenses	-	-
Total (Rs.)	62.00	62.00

20 SIGNIFICANT ACCOUNTING POLICIES:-

(a) Basis of Preparation of Financial Statements:

The Financial Statement has been prepared in accordance with the applicable Accounting Standards issued by the institute of Chartered Accountants of India and the generally accepted accounting principles and the provisions of the Companies Act, 2013.

(b) Revenue Recognition:

As company has not started business revenue recognition is not applicable.

(c) Fixed Assets and Depreciation:

Company does not hold any assets.

(d) Taxes on Income

Provision for Income Tax is made after considering the various deductions/benefits admissible under the Income Tax Act, 1961. Deferred Tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal after the tax exemption period.

(e) Provision and Contingencies

A provisions is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. The provisions are determined based on the best estimate required to settle the obligation at the Balance Sheet date.

(f) Contingent Liabilities

Company has no contingent liabilities.



(g) Note to Accounts

1 Related Party Disclosure:

a Key Management Personnel

Mr. Shreeram Iyer
Mrs. Maryann Iyer

b Transaction details

Directors
2024-25 2023-24

Transaction

Salary to Directors
Sales

-	-
Nil	Nil

Balances

Payable - Reimbursement
Directors Salary Payable
Expenses Payable
Receivables

-	-
-	-
-	-
-	-

c Earning per Share:

According to Accounting Standard 20 (AS-20) issued by the Institute of Chartered Accountants of India, earning considered in ascertaining

Particulars
Profit attributable to the Shareholders (Rs.)
Basic/Weighted average number of Equity Shares outstanding during the year
Nominal value of Equity Shares (Rs.)
Basic/Diluted Earning per Shares (Rs.)

Current Year 31.03.2025	Previous Year 31.03.2024
77.88	66.12
1,000.00	1,000.00
10.00	10.00
0.08	0.07

e Expenditure in Foreign Currency

Particulars

Foreign Travelling

Current Year 31.03.2025	Previous Year 31.03.2024
-	-

f Income in Foreign Currency

Particulars

Sale of Service

Current Year 31.03.2025	Previous Year 31.03.2024
-	-

g Auditors' Remuneration:

Auditor's remuneration includes:

- (i) Audit Fees
(ii) Tax Audit Fees
(iii) Other Services

Current Year 31.03.2025	Previous Year 31.03.2024
50.00	50.00
-	-
-	-
50.00	50.00

Total (Rs.)

h Other Notes

- (i) Balances of Sundry Debtors, Creditors and Advances as at 31st March, 2025 are subject to confirmation.
(ii) In the absence of information from creditors of their status, the amount due to small and micro enterprises is not ascertainable.
(iii) In the opinion of Board of Directors, the current assets and loans & advances have a value on realization in the ordinary course of business, not less than the amount, at which they are stated in the Balance Sheet as at 31st March 2025.
(iv) The previous year figures have also been reclassified to confirm to this year's classification.

For and on Behalf of
Narendra S. Barve & Associates
Chartered Accountants
Firm Registration No.154107W

Narendra Barve
Proprietor
Membership No. 100711

Place - Mumbai
Date - 02/09/2025
UDIN - 25100711BMLDED5847



For and on Behalf of
Prisma AI Private Limited

Dr. Shreeram Iyer
Director
DIN No. 02768043

Place - Mumbai
Date - 02/09/2025



Mrs. Maryann Iyer
Director
DIN No. 03010793