

PRISMA AI PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2024

PARTICULARS	NOTE NO.	CURRENT YEAR 31.03.2024	PREVIOUS YEAR 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus	2	12,812	6,200
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long Term Borrowings	3	27,000	-
(b) Deferred Tax Liabilities (Net)	4	-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions	5	-	-
(4) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities	6	10,000	5,000
(d) Short Term Provisions	7	-	-
Total		1,24,188	98,800
II. Assets			
(1) Non-current assets			
(a) Fixed Assets	8		
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments	9	-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long Term Loans and Advances	10	-	-
(e) Other Non-current Assets		9,600	10,800
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	11	-	-
(d) Cash and Cash Equivalents	12	1,14,588	88,000
(e) Short-term Loans and Advances		-	-
(f) Other Current Assets	13	-	-
Total		1,24,188	98,800

Notes 1 to 20 form an integral part of the Balance Sheet and Statement of Profit & Loss Account

For and on Behalf of
Narendra S. Barve & Associates
Chartered Accountants
Firm Registration No.164107W



Narendra Barve
Proprietor
Membership No. 100711

Place - Mumbai
Date - 24/08/2024
UDIN - 24100711BKGDEN5927

For and on Behalf of
Prisma AI Private Limited

Dr. Shreeram Iyer
Director
DIN No. 02768043

Place - Mumbai
Date - 24/08/2024

Mrs. Maryann Iyer
Director
DIN No. 03010793

PRISMA AI PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	NOTE NO.	Year ended 31st March 2024	Year ended 31st March 2023
Revenue from operations	14	-	-
Less: Excise Duty \ Cess Duty		-	-
Other Income	15	-	-
Total Revenue		-	-
<u>Expenses:</u>			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Excise Duty on Finished Goods		-	-
Changes in inventories of FG, WIP and Stock-in-Trade		-	-
Employee benefit expense	16	-	-
Financial costs	17	412	-
Depreciation and amortization expense	18	-	-
Other expenses	19	6,200	6,200
Total Expenses		6,612	6,200
Profit before exceptional and extraordinary items and tax	-	6,612	6,200
Exceptional Items	-	-	-
Profit before extraordinary items and tax	-	6,612	6,200
Extraordinary Items	-	-	-
Profit before tax	-	6,612	6,200
Tax Expenses			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Income Tax Assessment Dues		-	-
Profit(Loss) from the period from continuing operations	-	6,612	6,200
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discounting operations		-	-
Profit/(Loss) from Discontinuing operations		-	-
Profit/(Loss) for the period		6,612	6,200

Earning per equity share (Basic & Diluted) -0.07 -0.06

Notes 1 to 20 form an integral part of the Balance Sheet and Statement of Profit & Loss Account

For and on Behalf of
Narendra S. Barve & Associates
Chartered Accountants
Firm Registration No.154107W



Narendra Barve
Proprietor
Membership No. 100711

Place - Mumbai
Date - 24/08/2024
UDIN - 24100711BKGDEN5927

For and on Behalf of
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Dr. Shreeram Iyer
Director
DIN No. 02768043

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Mrs. Maryann Iyer
Director
DIN No. 03010793

PRISMA AI PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE

Notes	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
1	SHARE CAPITAL		
	Authorised Share Capital		
	500000 (Previous Equity Shares) of Rs. 10/- each.	5,00,000	5,00,000
		5,00,000	5,00,000
	Issued, Subscribed & Paid Up Share Capital		
	10000 Equity Shares (Previous Year 100000) of Rs. 10/- each, Fully Paid up	1,00,000	1,00,000
	Total (Rs.)	1,00,000	1,00,000

The company has only one class of equity shares having a par value of Rs.10.00 per share. Each shareholder is eligible for one vote per share. In the event of liquidation of the company, the holders of shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

RECONCILIATION OF SHARE CAPITAL

Particulars	Equity Shares	
	Number	Number
Shares Outstanding at the beginning of the year	10,000	10,000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares Outstanding at the end of the year	10,000	10,000

NAME OF SHARE HOLDERS HOLDING SHARES MORE THAN 5%

Name of Shareholders	Current Year 31.03.2024		Previous Year 31.03.2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1 Mr. Shreeram Subramaniam Iyer	9,000	90.00%	9,000	90.00%
2 Mrs. Maryann Shreeram Iyer	1,000	10.00%	1,000	10.00%

2 **RESERVE & SURPLUS**

Securities Premium Reserve Account

Opening Balance	-	-
Add : Addition during the F.Y.	-	-
	-	-

CSR Fund

Opening Balance	-	-
Add : Addition during the F.Y.	-	-
Less : Utilised	-	-
	-	-

Surplus (Profit & Loss Account)

Opening Balance	-	6,200	-	-
Less : Repaid	-	-	-	-
Add : Addition during the Year	-	6,612	-	6,200
	-	12,812	-	6,200
Total (Rs.)	-	12,812	-	6,200

LONG TERM BORROWINGS

3 **Secured Borrowings**

Corporate Loan	-	-
Bank Loan	-	-

Unsecured Borrowings

From Director	27,000	-
From Others	-	-
Total (Rs.)	27,000	-



PRISMA AI PRIVATE LIMITED

NOTES NO.8:
FIXED ASSETS:

Sr	Particulars	Rate %	Gross Block			Depreciation			Net Block	
			Value as on 01.04.2023	Addition during the year	Deduction during the year	Value as on 31.03.2024	For the year	Deduction during the year	Value as on 31.03.2024	WDV as on 31.03.2023
I	<u>Tangible Assets</u>									
1	Air Conditioner		-	-	-	-	-	-	-	-
2	Office Equipment		-	-	-	-	-	-	-	-
3	Furniture & Fixtures		-	-	-	-	-	-	-	-
4	Computer		-	-	-	-	-	-	-	-
5	Telephone Instruments		-	-	-	-	-	-	-	-
6	Vehicles		-	-	-	-	-	-	-	-
	SUB TOTAL (A)		-	-	-	-	-	-	-	-
II	<u>Intangible Assets</u>									
	Computer Software		-	-	-	-	-	-	-	-
	Trademarks & Copyrights		-	-	-	-	-	-	-	-
	SUB TOTAL (B)		-	-	-	-	-	-	-	-
III	<u>Capital Work-in-progress</u>									
	SUB TOTAL (C)		-	-	-	-	-	-	-	-
IV	<u>Intangible Assets Under Development</u>									
	SUB TOTAL (D)		-	-	-	-	-	-	-	-
	Total [A+B+C+D]		-	-	-	-	-	-	-	-
	Previous Year		-	-	-	-	-	-	-	-



4 DEFERRED TAX LIABILITY (NET)

Opening Balance

Add : Current year Provisions

Total (Rs.)

5 LONG TERM PROVISIONS

Gratuity

Total (Rs.)

6 OTHER CURRENT LIABILITIES

Expenses Payable

Duties and Taxes payable

Advance from Debtor

Total (Rs.)

7 SHORT TERM PROVISIONSProvision From Employees Benefit

Salary & Wages Payable

Leave Encashment Payable

Others

Provision for Expenses

Total (Rs.)

Current Year
31.03.2024Previous Year
31.03.2023**9 NON CURRENT INVESTMENTS**

Fixed Deposit

Investment

Total (Rs.)

10 LONG TERM LOANS & ADVANCESUnsecured but Considered Good

Income Tax Refund Due

Security Deposits

Premises

Electricity

Dematerialisation

NSDL

Earnest Money Deposit

Total (Rs.)

11 TRADE RECEIVABLES

Unsecured, considered Good

Trade Receivables outstanding for more than six months from the date they became due for payment

Others (Preliminary exp w/off)

Total (Rs.)

12 CASH & CASH EQUIVALENTS

Cash in Hand

Balance with Banks

In FDR Accounts (Others)

In Current Accounts

Total (Rs.)

13 OTHER CURRENT ASSETSUnsecured but Considered Good

Other Current Assets

Advance to Suppliers

Total (Rs.)



	Year ended 31st March 2024	Year ended 31st March 2023
14 REVENUE FROM OPERATION		
Sale of Services	-	-
Total (Rs.)	-	-
15 OTHER INCOME		
Other Income	-	-
Total (Rs.)	-	-
16 EMPLOYMENT BENEFIT EXPENSES		
Salary & Wages	-	-
Contribution to Funds	-	-
Total (Rs.)	-	-
17 FINANCE COST		
Interest Others	-	-
Bank Charges	412	-
Total (Rs.)	412	-
18 DEPRECIATION AND AMORTIZATION EXPENSES		
Depreciation	-	-
Amortization of Expenses (Preliminary expenses)	-	-
Total (Rs.)	-	-
19 OTHER EXPENSES		
Audit Fees	5,000	5,000
Power and Fuel	-	-
Conveyance	-	-
Director Remuneration	-	-
Office & Administrative Expenses	-	-
Insurance	-	-
Rent	-	-
Legal & Professional Fees	-	-
Repairs & Maintenance	-	-
Printing & Stationery	-	-
Formation Expenses W/off	1,200	1,200
Postage	-	-
Telephone/Internet	-	-
Travelling Expenses	-	-
Miscellaneous Expenses	-	-
Total (Rs.)	6,200	6,200

20 SIGNIFICANT ACCOUNTING POLICIES:-

(a) Basis of Preparation of Financial Statements:

The Financial Statement has been prepared in accordance with the applicable Accounting Standards issued by the institute of Chartered Accountants of India and the generally accepted accounting principles and the provisions of the Companies Act, 2013.

(b) Revenue Recognition:

As company has not started business revenue recognition is not applicable.

(c) Fixed Assets and Depreciation:

Company does not hold any assets.

(d) Taxes on Income

Provision for Income Tax is made after considering the various deductions/benefits admissible under the Income Tax Act, 1961.

Deferred Tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal after the tax exemption period.

(e) Provisions and Contingencies

A provisions is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. The provisions are determined based on the best estimate required to settle the obligation at the Consolidated Balance Sheet date.

(f) Contingent Liabilities

Company has no contingent liabilities.



PRISMA AI PRIVATE LIMITED

CASH FLOW STATEMENT

Amount in Rs.

Particulars	For the year ended March 2024	For the year ended March 2023
A) Cash flows from Operating Activities		
Net Profit After Tax	-6,612	-6,200
Add:		
Depreciation	-	-
Interest	-	-
Deferred Tax	-	-
Loss on sale of Fixed Assets	-	-
Balance before working capital changes	-6,612	-6,200
Decrease/ (Increase) in Sundry Debtors	-	-
(Decrease)/ Increase in Sundry Creditors	-	-
(Decrease)/ Increase in Provisions	-	-
(Decrease)/ Increase in Other Current Liabilities	32,000	5,000
Decrease/ (Increase) in Inventory	-	-
Decrease/ (Increase) in Other Non Current Assets	1,200	-10,800
Decrease/ (Increase) in Short Term loans & advances	-	-
Decrease/ (Increase) in Current Assets	-	-
(Decrease)/ Increase in Loans	-	-
Increase/(Decrease) in Working Capital	33,200	-5,800
Net Cash flow from operating Activities	33,200	-5,800
Tax Exp-Current Tax (Since PBT Taken above)		
B) Cash flows from Investing Activities		
Sale/(Purchase) of Fixed Assets	-	-
Sale/(Purchase) of Investments	-	-
Net Cash Flow from Investing Activities	-	-
C) Cash Flow From Financing Activities		
Interest	-	-
Dividend Paid	-	-
Tax On Dividend	-	-
Increase/(Decrease) in Share Application Money	-	-
Increase/(Decrease) in Share Premium Reserve	-	-
Increase/(Decrease) in Capital	-	1,00,000
Increase/(Decrease) in Borrowing	-	-
Net Cash Flow From Financing Activities	-	1,00,000
Net Increase/(Decrease) in Cash & Cash equivalents	26,588	88,000
Opening Balance	88,000	-
Closing Balance	1,14,588	88,000

As per our report of Even Date

For and on Behalf of

Narendra S Barve & Associates

Chartered Accountants

Firm Registration No.154107W

Narendra Barve

(Proprietor)

Membership No. 100711

Place - Mumbai

Date - 24/08/2024

UDIN - 24100711BKGDEN5927

For and on Behalf of the Board

Prisma AI Private Limited

Dr. Shreeram Iyer

Director

DIN - 02768043

Place - Mumbai

Date - 24/08/2024

Mrs. Maryann Iyer

Director

DIN - 03010793



(g) Note to Accounts

1 Related Party Disclosure:

a Key Management Personnel

Mr. Shreeram Iyer

Mrs. Maryann Iyer

b Transaction details

Directors
2023-24 2022-23

Transaction

Salary to Directors	-	-
Sales	Nil	Nil

Balances

Payable - Reimbursement	-	-
Directors Salary Payable	-	-
Expenses Payable	-	-
Receivables	-	-

c Earning per Share:

According to Accounting Standard 20 (AS-20) issued by the Institute of Chartered Accountants of India, earning considered in ascertaining

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
Profit attributable to the Shareholders (Rs.)	6,612	6,200
Basic/Weighted average number of Equity Shares outstanding during the year	1,00,000	1,00,000
Nominal value of Equity Shares (Rs.)	10	10
Basic/Diluted Earning per Shares (Rs.)	0.07	0.06

e Expenditure in Foreign Currency

Particulars

Foreign Travelling

Current Year 31.03.2024	Previous Year 31.03.2023
-	-

f Income in Foreign Currency

Particulars

Sale of Service

Current Year 31.03.2024	Previous Year 31.03.2023
-	-

g Auditors' Remuneration:

Auditor's remuneration includes:

(i) Audit Fees

(ii) Tax Audit Fees

(iii) Other Services

Current Year 31.03.2024	Previous Year 31.03.2023
5,000	5,000
-	-
-	-
5,000	5,000

Total (Rs.)

h Other Notes

(i) Balances of Sundry Debtors, Creditors and Advances as at 31st March, 2024 are subject to confirmation.

(ii) In the absence of information from creditors of their status, the amount due to small and micro enterprises is not ascertainable.

(iii) In the opinion of Board of Directors, the current assets and loans & advances have a value on realization in the ordinary course of business, not less than the amount, at which they are stated in the Balance Sheet as at 31st March 2024.

(iv) The previous year figures have also been reclassified to confirm to this year's classification.

For and on Behalf of
Narendra S. Barve & Associates
Chartered Accountants
Firm Registration No.154107W



Narendra Barve
Proprietor
Membership No. 100711

Place - Mumbai
Date - 24/08/2024
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For and on Behalf of
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Dr. Shreeram Iyer
Director
DIN No. 02768043

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Mrs. Maryann Iyer
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